

AMENTUM CAPITAL HIGHLIGHTS PRODUCTIVE YEAR 2009

Dublin, January 14, 2010 – Amentum Capital, the boutique full-service aircraft leasing company based in Dublin, Ireland, reported today that it had unprecedented operational activity in 2009, growing its managed fleet to 32 aircraft. The achievements in 2009 included:

- Taking delivery of 2 new A330-200s from Airbus on behalf of HSH Nordbank and placing them on lease to Air Comet (Spain),
- Taking delivery of 4 new E190s from Embraer on behalf of GAF I and placing them on lease to KLM CityHopper (Netherlands),
- Managing the delivery of 3 new B777-200LRs from Boeing on behalf of Munich based KG house DCM and placing them on lease to Aerologic (Germany),
- Arranging the sale of 2 B747-400s to Lion Air (Indonesia) on behalf of HSH Nordbank,
- Transitioning 2 A320-200s from Kingfisher Airlines (India) to Olympic Airlines (Greece) on behalf of GAF I,
- Signing an LOI for 2 new A330-200s on behalf of HSH Nordbank to be delivered to an unannounced lessee,
- Repossessing 4 A330-200s and 1 A340-300, and
- Completing the inspection of 25 aircraft and records globally.

“2009 was a landmark year for Amentum”, commented Olaf Sachau, Managing Director of Amentum: “We increased our management skills and demonstrated our ability to proactively manage work-out situations in a difficult economic environment while providing a high degree of service to our investor clients. Our ability to transition aircraft with minimal downtime and to find opportunities globally in 2009 highlighted the broad spectrum of skills and capabilities Amentum has. For 2010, we will continue to provide important technical support and remarketing services to our 100% shareholder HSH Nordbank and our other clients. At the same time, we will stick to the growth plan for our fleet under management by partnering with additional aviation investors.”

With a team of 15 professionals and over 250 years of aviation industry and finance experience, Amentum Capital is a globally active company, offering a broad range of asset management and aviation advisory services to the airline industry and investment community. Amentum Capital currently manages 32 aircraft on lease to 13 customers in 10 countries worldwide with an additional 4 aircraft to be delivered in 2010. Amentum Capital is the exclusive remarketing agent for its shareholder HSH Nordbank, a major player in the global aviation finance market with an aircraft investment portfolio of over US\$8 billion in 750 aircraft. Amentum Capital is also the investment advisor and asset manager for Global Aviation Fund I, a US\$1.3 billion closed-end fund that invests in modern commercial aviation assets operating worldwide.

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