

TUI seeks more 737-800 S&LBs

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TUI Group has mandated the financing of two additional Boeing 737-800s that it is receiving this year. In 2008 TUI Group is taking a total of 10 Boeing 737-700/800s.

The carrier is taking two aircraft (MSN 35142, 35143) in July and October and has mandated the financing to HSH Nordbank through a sale and leaseback transaction.

The bank's Global Aircraft Fund will structure the financing through an eight-year operating lease with HSH Nordbank providing the debt.